



P.S. IYENGAR & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF SHINING STARS CENTRES FOR YOUTH
DEVELOPMENT**

We have audited the attached Statement of affairs of the SHINING STARS CENTRES FOR YOUTH DEVELOPMENT, HAVING IT'S REGISTERED OFFICE H.No.Plot No.59 & 60 A VST Colony, Nacharam, Hyderabad – 500 076, as at 31-03-2018 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion the Institute has kept proper books of account so far as it appears from our examination of those books.
3. The Statement of Affairs and Income and Expenditure account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules and notes thereon give a true and fair view:
 - a. In the case of Statement of Affairs, of the State of affairs of THE SHINING STARS CENTRES FOR YOUTH DEVELOPMENT, at 31-03-2018; and
 - b. In case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

for **P.S. IYENGAR & Co**
Chartered Accountants
FRN: 001174S



CA SRINIVAS JAWAJI
Partner
M.No. 223997

Place: Hyderabad.
Date: 13/07/2018

STATEMENT OF AFFAIRS AS AT 31st MARCH 2018

LIABILITIES		Current Year Amount	Previous Year Amount	ASSETS		Current Year Amount	Previous Year Amount
I. Corpus Fund				I. Fixed Assets: (As per Schedule)			
Balance at the beginning of the year	10,000			Fixed Assets	227,296		
Add: Life Membership fee received during the year	-	10,000	10,000	Less: Depreciation	23,124	204,172	207,396
Balance at the beginning of the year	386,223			II. Current Assets			
Surplus of this year 17-18	136,079	522,302	386,223	i) Cash and Bank Balances			
				Cash on Hand	24,959	8,215	
II. Current Liabilities				Balance with Schedule Banks -	254,976	396,502	
Outstanding Expenses		84,947	247,808	Balance with Schedule Banks in Fixed Deposits (Including Interest accrued)	133,143	31,918	
		617,249	644,031			617,249	644,031

as Per our report of even date:

for P.S.IYYENGAR & Co.,
Chartered Accountants

Srinivas Jawaji
CA SRINIVAS JAWAJI
Partner
M.No.223997



Date: 13/07/2018
Place: Hyderabad

Dulip Abraham
Dulip Abraham
President

Peter Wiig
Peter wiig
Ex-Officio Secretary

K. Raja Sekhar
K.Raja Sekhar
Treasurer

**SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31st MARCH 2018**

EXPENDITURE	Current Year Amount	Previous Year Amount	INCOME	Current Year Amount	Previous Year Amount
Salaries & Benefits to employees	1,282,038	1,190,442	Donations received	3,283,573	3,480,303
Honorarium to Professionals and experts	817,931	1,239,334	Interest earned (TDS Rs. Nil)	3,225	2,605
Printing & Stationery	77,016	173,297	Miscellaneous Income		
Postage, electricity and Telephone Expenses	26,819	29,725	- Matching Fund	49,950	
Repairs & Maintenance	248,400	196,596			
Food & Refreshment Expenses	185,711	363,986			
Audit Fee	30,000	30,000			
Travel & Conveyance Expenses	194,839	259,375			
Administrative Expenses	123,508	109,644			
Sponsorship Fees	177,250	119,400			
Bank Charges	14,033	9,089			
Depreciation	23,124	19,758			
Excess of expense over Income/(Deficit)	136,079	(257,738)			
	3,336,748	3,482,908		3,336,748	3,482,908

as Per our report of even date
for P.S.IYYENGAR & Co.,
Chartered Accountants

Srinivas Jawaji
CA SRINIVAS JAWAJI
Partner
M.No.223997



Date: 13/07/2018
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