



P.S. IYYENGAR & CO.
CHARTERED ACCOUNTANTS

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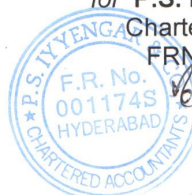
AUDITOR'S REPORT

We have audited the attached Balance Sheet of the SHINING STARS CENTRES FOR YOUTH DEVELOPMENT, HAVING IT'S REGISTERED OFFICE H.No. Plot No. 59 & 60 A VST Colony, Nacharam, Hyderabad – 500 076, as at 31-03-2017 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institutes management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion the Institute has kept proper books of account so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance sheet and Income and Expenditure account comply with relevant accounting Standard to the extent required.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a. In the case of the Balance Sheet, of the State of affairs of THE SHINING STARS CENTRES FOR YOUTH DEVELOPMENT, at 31-03-2017; and
 - b. In case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

for **P.S. IYYENGAR & Co**
Chartered Accountants
FRN: 001174S



J.Srinivas
Partner

M.No. 223997

Place: Hyderabad.
Date: 11/05/2017

(in Rupees)

Peter wiig
Ex-Officio Secretary

SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31st MARCH 2017

		(in Rupees)	
EXPENDITURE	Amount	INCOME	Amount
Administration			
Bank Charges-Lc	1,695	Donations Fc	23,38,174
Bank Charges -Fc	7,394	Donations Lc	11,42,129
Audit Fees	30,000	Interest accrued but not received	2,605
Depreciation	19,758		
Training		Excess of expense over income(Deficit)	2,57,738
Food & Refreshment-Training-Fc	88,412		
Honorarium_Training_Fc	92,980		
Printing & Stat_Training_Fc	21,487		
Travel & Cony_Training_Fc	15,315		
Travelling & Cony Training_Lc	42,963		
Tutorial			
Food & Refreshment-Fc	79,452		
Food & Refreshment-Lc	22,050		
Medical Allowances-fc	18,009		
Medical Allowances-Lc	23,306		
Medical Insurance-LC	29,200		
Printing & Stationery-Lc	23,836		
Printing & Stationery-Fc	61,784		
Repairs & Maintenance-Fc	48,449		
Repairs & Maintenance-Lc	61,789		
Travel & Conveyance-Fc	11,991		
Computer Maintenance Tutorial-Lc	13,920		
Computer Maintenance Tutorial-Fc	7,938		
Honorarium TS-Lc	2,27,219		
Honorarium TS-Fc	3,39,181		
Postage-Fc	4,196		
Postage -Lc	4,562		
EPF-Fc	39,960		
EPF-Lc	39,960		
Salaries-Fc	6,77,704		
Salaries-Lc	3,31,167		
Insurance-Lc	11,711		
Insurance-Fc	27,418		
School Fees-Fc	44,070		
School Fees-Lc	75,330		
Staff Training & Welfare-Fc	8,910		
Staff Training & Welfare-Lc	26,091		
Telephone -Fc	9,475		
Telephone-Lc	11,492		
Travel & Conveyance TS-Lc	3,970		
Travel & Conveyance TS-FC	5,829		
Building Maintenance -LC	28,000		
Building Maintenance-Fc	24,000		
Bonus Tutorial Fc	66,650		
North India Project Expenses:			
Honorarium NI-Lc	22,500		
Honorarium NI-Fc	5,57,454		
Food & Refreshment_Ni	1,74,072		
Printing & Stationery_Ni	66,190		
Repairs & Maintenance_Ni	12,500		
Travel & Conveyance_Ni	1,79,307		
	37,40,647		37,40,647

Notes to Accounts: Per Schedule 'A'
As Per our report of even date attached to the balance Sheet:

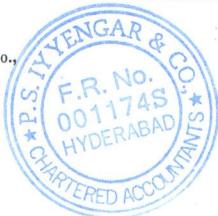
For P.S.IYYENGAR & Co.,
Chartered Accountants

J. Srinivas
J.Srinivas
Partner

M.No.223997

Date: 11/05/2017

Place: Hyderabad



G.E. Madhukar
G.E. Madhukar
Treasurer

Peter Wiig
Peter Wiig
Ex-Officio Secretary

SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
BALANCE SHEET AS AT 31st MARCH 2017

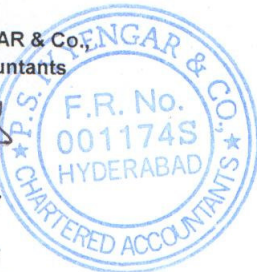
(in Rupees)

LIABILITIES		Amount	ASSETS		Amount
Capital A/c			Fixed Assets		
Trust corpus			Building	66500	
Per last balance Sheet		10,000	Furniture & Fixtures	34,032	
			Musical Instruments	6,690	
Surplus carried forward	6,43,961		Computers	120	
Deficit of this year 16-17	-2,57,738		Electrical Equipments	1,00,054	2,07,396
		3,86,223	Investments		
Current Liabilities			Fixed Deposit A/c	15,933	
Outstanding Expenses:			Fixed Deposit - Lc	15,985	31,918
Audit Fee Payable		30,000			
Building Maintenance Payable		4,000	Current Assets		
Salaries Payable- Fc		84,713	Cash in Hand Fc	3,127	
Honorarium payable-fc		1,03,615	Cash in Hand Lc	5,088	
Matching Fund		1,500	Bank Fc	2,81,756	
Provident Payable		19,980	Bank Lc	1,14,746	
Office Maintenance Payable		4,000			4,04,717
		6,44,031			6,44,031

Notes to Accounts: Per Schedule 'A'
As Per our report of even date:

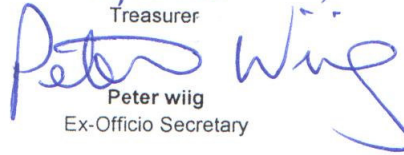
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